

SENATE BILL 1207

By Cooper

AN ACT to amend Tennessee Code Annotated, Section 8-1-102,
relative to compensation of the governor.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-1-102, is amended by designating the existing language as subsection (a) and by adding the following new subsection thereto:

(b) The salary of the governor shall be one hundred seventy-five thousand dollars (\$175,000) a year, effective on January 18, 2003, payable in equal monthly installments out of the state treasury on warrant, which compensation shall be in full for services as governor, but it shall not include upkeep on the governor's residence or such necessary traveling expenses as the governor may incur on behalf of the state. No fees of any kind or character shall attach to the office of governor or in relation to the operation of the office.

(c) On July 1, 2004, the base salary fixed in this section shall be adjusted in accordance with the formula contained in Section 8-23-101(d)(3) reflecting the percentage of change between calendar year 2002 and calendar year 2003. Each succeeding July 1, a similar adjustment shall be made based upon the percentage of change in the average consumer price index between the two (2) calendar years

preceding July 1 of the year in which the adjustment is made. However, no reduction shall be made by way of adjustment on account of any decrease in the average consumer price index between two (2) successive calendar years. No adjustment provided for herein shall exceed five percent (5%) per annum except when the change in the average consumer price index exceeds ten percent (10%), in which event the adjustment shall be equal to five percent (5%) plus one percent (1%) for each one percent (1%) or fraction thereof beyond ten percent (10%).

SECTION 2. This act shall take effect July 1, 2001, the public welfare requiring it.